

## Management Team

George Bordianu (Co-founder, Chief Executive Officer) is a second-time founder with a strong technical background. He holds an MSc. in Computer Science from McGill University and prior to Balance worked in the digital media sector as 500px's Director of Engineering. Before 500px, he was the co-founder and CTO of YourExtraLife, a social mobile startup whose app. got featured on the front page of the App Store in the US, Canada, and over 75 other countries.

<u>Vladimir Li</u> (Chief Technology Officer) is an established technical leader. He holds a BSc. in Software Engineering from the University of Waterloo and prior to Balance was responsible for infrastructure serving over 12M worldwide users at 500px, under George's supervision. Vlad started his career by working as a Software Engineer at Amazon, where George initially recruited him from.

<u>Nuno Silva</u> (Chief Product Officer) Nuno is a senior product executive with decades of experience. Prior to Balance he co-founded and scaled the media licensing co-operative, Stocksy United to over \$10M in annual revenue. Nuno has been managing product and technical teams for over a decade, worked with large online communities, and has experience in collecting and processing large volumes of data as 500px's Director of Content and Product Manager.

<u>Dustin Plett</u> (Chief Sales Officer) is a senior sales executive, was an advisor to Balance in the early days, and supervised George for close to a year at digital media company 500px. After investing in 500px's Series A, Dustin joined them as their VP of Sales, helped grow the company from a dozen to a hundred people at its peak and through a \$13M Series B, and eventually led it through an acquisition by Visual China Group, as interim CEO.

Olivier Jodoin (Chief Financial Officer) has established himself as a digital asset finance expert. He holds an MBA from Université du Québec à Trois-Rivières, is a Chartered Professional Accountant (CPA), and spent most of his career working at auditing firms such as BDO Canada and most recently Raymond Chabot Grant Thornton (RCGT). At RCGT, Olivier spent the last 3+ years as their Senior Audit Manager for Digital Assets, leading and performing audits for large digital asset companies such as WonderFi, Hut 8, Iris Energy, and 3iQ.

## **Board of Directors**

George Bordianu (Internal Seat) is Balance's co-founder, Chairman of the Board, President, and CEO.

<u>Alex McDougall</u> (Affiliated Seat) Alex is the co-founder and CIO of Bicameral Ventures, one of Toronto's first native digital asset funds. He is also the President and CEO of Stablecorp, and a former Managing Director at 3iQ, the issuer of North America's first exchange listed Bitcoin fund. Prior to Bicameral

Ventures, Alex built his career as an investment banker at Bank of Montreal, where he was recognized as a leader within their Capital Markets team.

<u>James Slazas</u> (Affiliated Seat) James is a founding partner of DARMA Capital, a digital asset firm with billions of dollars under management. James brings over 30 years of experience in the financial industry, having created the Global Risk Management group across Lehman Brothers' London, Swiss, and Hong Kong banks, as well as more recently the Capital Markets division at Consensys.

## Advisors and Investors

Genia Mikhalchenko (Advisor, Asset Management) is the former Vice President of the Spot Exchange at BitMEX, one of the world's top digital asset trading platforms. Genia was also a founding team member of SigOne Capital, an over-the-counter digital asset trading desk acquired by DV Chain, as well as the Shorcan Digital Currency Network, a wholly owned subsidiary of the TMX Group focused on brokering Bitcoin and Ethereum trades. Prior to Shorcan, Genia was a Director at the Blockchain Research Institute and spent the early part of his career in the Toronto startup ecosystem helping build and scale various technology startups. Genia has been trading and investing in digital assets since 2013.

Michael Rabkin (Advisor, Asset Management) is the Head of Institutional Sales at DV Chain, one of the largest digital asset liquidity providers worldwide. Michael was also a founding team member of SigOne Capital, an over-the-counter digital asset trading desk acquired by DV Chain, as well as the Shorcan Digital Currency Network, a wholly owned subsidiary of the TMX Group focused on brokering Bitcoin and Ethereum trades. Prior to Shorcan, Michael was a Director at a boutique investment banking firm where he focused on private equity in real estate developments, technology startups, and other high growth companies.

Brad Kirby (Advisor, Asset Management) is a fintech veteran with over 15 years of experience in the space. Brad built his early career at Deloitte and later at Brookfield, where he was one of their youngest directors and a trusted fiduciary for over \$250B worth of assets and was instrumental in executing 13 global acquisitions of over \$21B combined. Brad is also the co-founder and Managing Partner of DLT Advisory Group, where he spends his time advising top executives. His most recent interests include serverless computing and the blockchain.

<u>Geoffrey Cher</u> (Advisor, Regulatory) is a senior partner at Wildeboer Dellelce, having spent his past 15+ years building the law firm. Geoff specializes in corporate finance and securities law and is one of the most prominent Toronto figures when it comes to regulation of digital assets. Wildeboer Dellelce was retained as Balance's general legal counsel very shortly after inception.

Marc Richardson Arnould (Advisor, Regulatory) is the national corporate law services leader at EY in Canada. He specializes in corporate tax law, with a particular focus on fintech and businesses using distributed ledger technologies. Marc is recognized in Toronto as the go-to person when it comes to the tax implications of managing, trading, and using digital assets.

Jean Desgagné (Advisor, Strategy) is a Bay Street veteran with over 30 years of experience in the space. He is the former President and CEO of the Canadian Depository for Securities (CDS), as well as TMX Global Solutions and both an investor and advisor to Balance. The CDS is the world's second-largest post-trade financial services company in the world and holds over \$5 trillion dollars worth of assets in custody. Jean is currently on the board of directors at 3iQ, the issuer of North America's first exchange listed Bitcoin fund, as well as on the board of CPA Ontario as their chair.

<u>David Stanton</u> (Advisor, Strategy) spent over 13 years as the Chief Risk Officer for the Canadian Depository for Securities (CDS) originally, and for the entire TMX Group further in his career. The TMX Group custodies, trades, and manages over \$7 trillion dollars worth of assets across their lines of business which include: the Toronto Stock Exchange, TSX Venture Exchange, the Montreal Exchange,

Natural Gas Exchange, Shorcan, the Canadian Depository for Securities (CDS), and the Canadian Derivatives Clearing Corporation (CDCC).

<u>Russell Verbeeten</u> (Investor) is a technical founder and serial entrepreneur with deep expertise in building social and mobile technology platforms. After exiting Vortex Connect and Vortex Mobile to Red Prairie and Transcontinental respectively, Russell went to study early stage technology and its diffusion through society at Oxford University where he received a MSc. in Social Science of the Internet. Upon completing his degree, he returned to Toronto, met Vitalik Buterin at a local meetup, and decided to join the Ethereum project shortly after its inception in February 2014. Russell is currently advising and investing in early stage technology companies in the space.

<u>Tristan Fong</u> and <u>Jay Pandher</u> (Investors) are the co-founders of <u>Localcoin</u>, the largest digital asset ATM network in Canada with over 500 terminals spanning the provinces of Ontario, Quebec, British Columbia, and Alberta. In their day to day Tristan oversees the technical and marketing teams, while Jay is responsible for sales, operations, and for driving partnerships with retail franchises such as Gateway Newstands and Hasty Market which helped propel Localcoin to the national stage.